

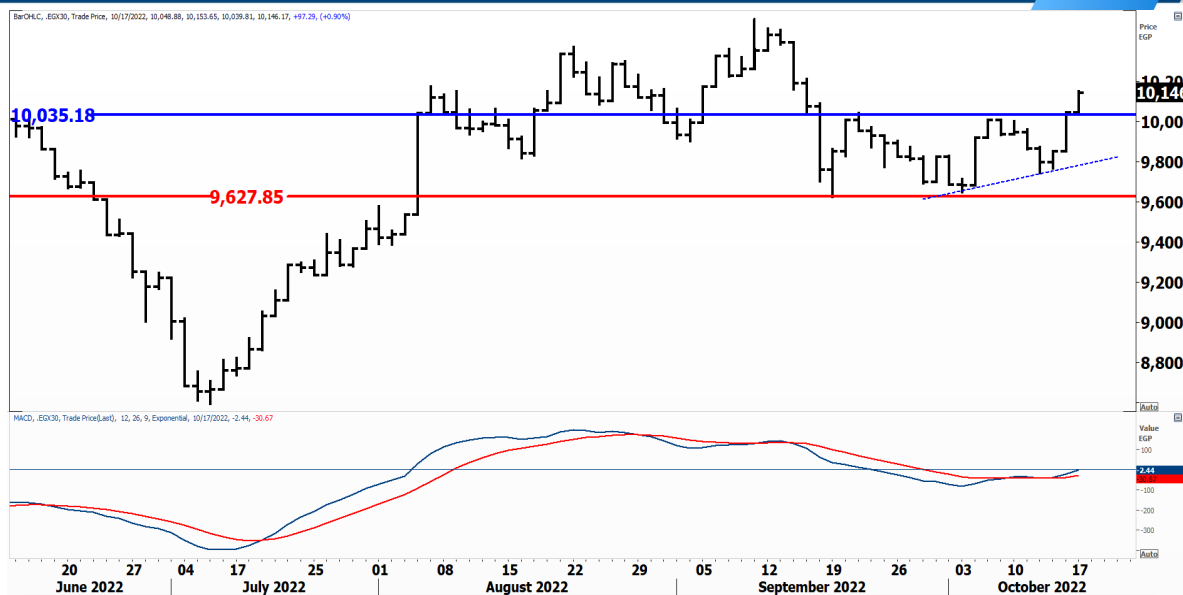


PIONEERSECURITIES

TECH TO THE POINT

18–Oct- 2022

This report must be read with the disclaimer
on the last page



Last	10,148.40
High Today	10,153.65
Low Today	10,039.81
Volume	M 103.045
First Support	9,850
Second Support	9,600
First Resistance	10,400
Second Resistance	10,800
Stop Loss	9,850
HISTORICAL RETURN %	
1 WEEK	2.01%
1 MONTH	0.69%
1 QUARTER	14.44%
1 YEAR	-9.03%
YTD	-15.07%

Analysis

The market broke to the upside, closing clearly above 10,050 and triggering a new entry signal with a target at 10,400. This is our current target and our stop will be placed below 9,850, which the session's low of Sunday.

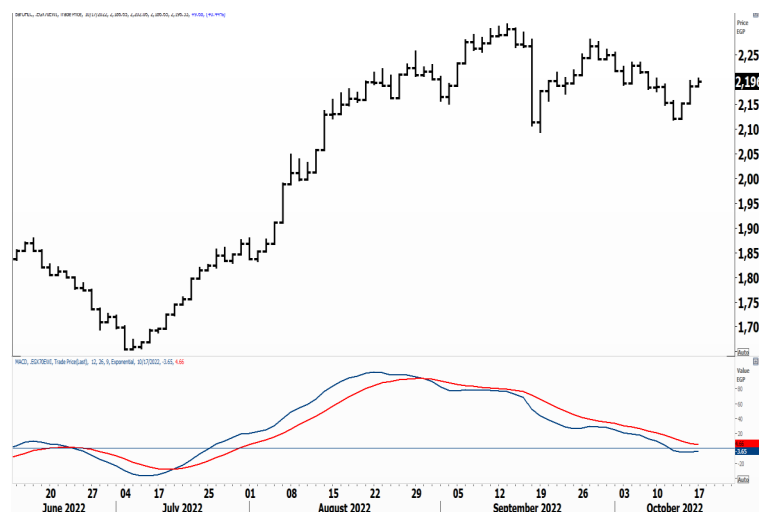
It is important, however, to pick outperforming stocks as not all stocks are rising at the same pace, also not all stocks will make money. For now, we believe PHDC looks good, along with SKPC and COMI. In addition to stocks that break to the upside like ETEL which broke its resistance yesterday.

Small Caps Index/ EGX 70


Analysis


Small caps are not performing like blue chips in this rise. Thus, we recommend to trade EGX 30 in this short-term rise.


The EGX 70 can retest its 2,250 level, which should serve as resistance. Those who are trading these stocks are also recommended to look for outperformers.




Resistance

ETEL  Broke 17.8 upwards, closing around 18. ETEL looks strong and can continue its rise to 20. Next target lies around 24.

PHDC  Broke 1.38 and closed at 1.4 at the end of the session. We recommend, for those who are stepping in, to place the stop below 1.32. Our upward target lies at 1.52.


EFIH  The stock broke its minor peak that lies at 14.35 and closed at 14.77. Buying at this breakout is recommended with a target at 16 and a stop below 14.

HRHO  Broke 12 to the upside and closed at 12.4. HRHO is expected to reach 13.2, which is its next peak

Support

No stocks broke their support yesterday

Testing**Support****Resistance**

ESRS  The 14.3 level is the next resistance. A break above this level will trigger an entry signal with a target at 15.2.

ORHD  Still needs to confirm the 5.7 breakout before triggering an entry signal. ORHD looks strong and if the market continues its rise, the stock can reach 7.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

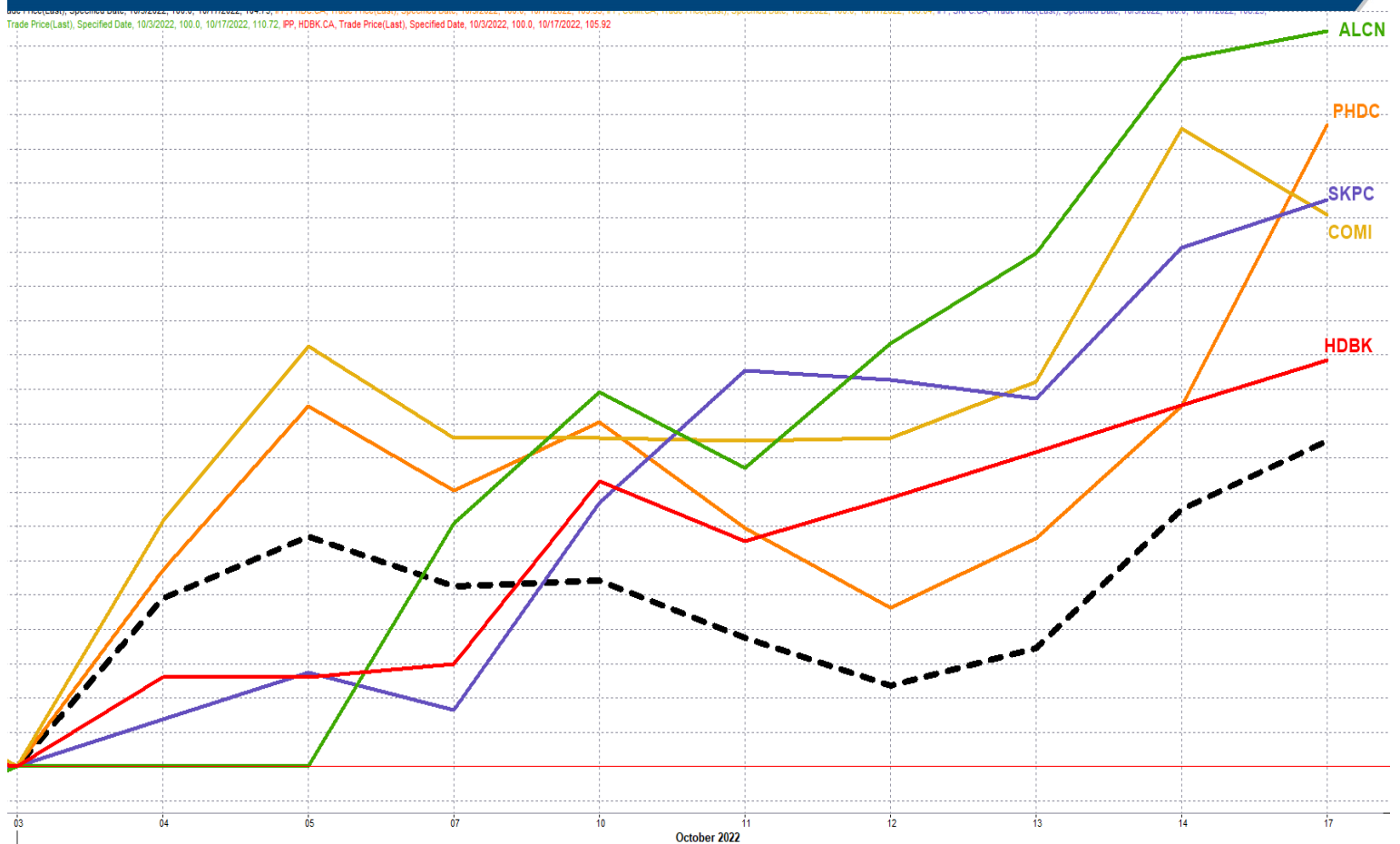
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	26.63	25.3	24.55	27.25	28.35	↔	Hold	24.55
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	14.77	14.25	13.4	15	15.85	↔	Hold	15
EAST.CA	EASTERN CO/d	10.5	10.3	9.8	10.75	11.4	↔	Hold	10.75
EKHO.CA	EGYPT KUWAIT H/d	1.188	\$1.17	\$1.154	\$1.22	\$1.25	↔	Hold	1.22
ABUK.CA	ABU QIR FERTILIZERS /d	23.29	22.25	21.5	23.5	24.8	↔	Hold	23.5
HRHO.CA	EFG HERMES HOL/d	12.4	11.9	11.6	12.7	13.5	↔	P.Buy	12
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.44	3.21	3.1	3.5	3.94	↔	Hold	3.21
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	108	101	97	110	115	↔	Hold	97
TMGH.CA	TALAT MOSTAFA/d	7.39	7	6.88	7.44	7.7	↔	Hold	6.88
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.06	22.9	22.3	24	24.5	↔	Hold	22.3
SWDY.CA	ELSWEDY ELECTR/d	7.64	7	6.85	7.75	8.07	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	17.97	17.25	16.65	18.25	18.6	↑	P.Buy	16.65
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.9	11.25	10.5	12.5	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.65	2.5	2.22	2.8	3.05	↔	Hold	2.8
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.72	3.6	3.52	3.8	3.88	↔	Hold	3.52
CIEB.CA	CREDIT AGRICOL/d	6.31	5.9	5.53	6.5	6.85	↔	Hold	5.9
HDBK.CA	HOUSING AND DEVELOPMENT BANK	39	38.2	37	40	42	↔	Hold	37
CLHO.CA	CLEOPATRA HOSPITAL	3.95	3.82	3.7	4.1	4.25	↔	Hold	4.25
SKPC.CA	SIDI KERIR PET/d	7.87	7.5	7.05	8.17	8.5	↔	Hold	7.05
ESRS.CA	EZZ STEEL/d	13.96	13.5	13	14.2	14.8	↔	Hold	13
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.19	7	6.8	7.6	8	↔	Hold	7
HELI.CA	HELIOPOLIS/d	5.75	5.39	5.15	5.9	6.6	↔	Hold	5.39
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.48	14.6	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10.88	10	9.3	10.7*	11	↔	Hold	9.3
ORAS.CA	ORASCOM CONSTRUCTION	63.5	61.4	58	70	76	↔	Hold	61.4
CCAP.CA	CITADEL CAPITA/d	1.339	1.3	1.25	1.42	1.46	↔	Hold	1.25
RMDC.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.61	2.56	2.4	2.75	2.9	↔	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.402	1.32	1.27	1.43	1.5	↔	P.Buy	1.27
ORWE.CA	ORIENTAL WEAVERS /d	6.8	6.6	6.4	6.82	7.11	↔	Hold	6.4
ISPH.CA	IBNSINA PHARMA/d	1.79	1.7	1.609	1.9	2.09	↔	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.42	3.14	3.05	3.6	3.95	↔	Hold	3.6

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.